

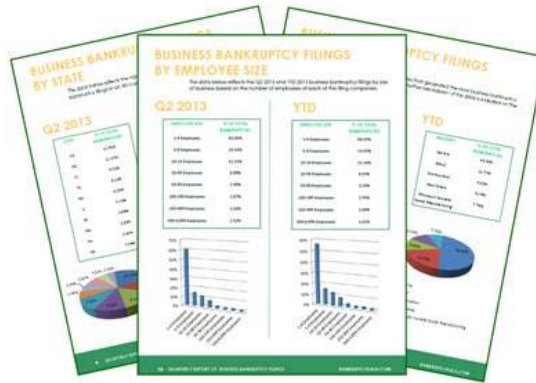
California Leads Bankruptcy Filing Count,
According to [BankruptcyData.com](http://www.BankruptcyData.com)'s Business Bankruptcy Filings Quarterly Report

Quincy, MA - July 31, 2013 BankruptcyData.com, a leading provider of information on companies in bankruptcy and experiencing financial distress, has published its [Business Bankruptcy Filings Quarterly Report](#). The Report is available *free of charge for [immediate download](#)* and offers an overview of business bankruptcy activity along with detailed bankruptcy filing statistics and insight.

California is cited as the state that generated the largest percentage of overall business bankruptcies in 2Q13 and YTD 2013, while the service industry was—by a significant margin—the sector that generated the largest percentage of bankruptcies in those same time periods. BankruptcyData.com's analysis further reveals that the ongoing business bankruptcy decline that began in 2009 has continued this year, with a 30% YTD reduction compared to last year—and business bankruptcies are down 35% this quarter compared to the same period last year. Sustained low interest rates, tighter lending standards, increased consumer confidence and corporate belt-tightening are cited as contributing factors for this downward trend.

In addition to the statistical data excerpted above, the [Business Bankruptcy Filings Quarterly Report](#) also provides the following research:

- Bankruptcy Filings by State, Court & Industry
- Industry Highlights, Further Subdivided by Sector
- Analysis by Sales Volume, Employee Count & Month
- Comparative Chapter 11 Reorganization vs. Chapter 7 Liquidation Data
- Voluntary vs. Non-Voluntary Business Bankruptcy Statistics



[Download the Business Bankruptcy Filings Quarterly Report](#)

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